



Efficiency Vermont



Successfully Implementing PACE

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December, 2012

Agenda

1. How does PACE financing work?
2. How do you get PACE in your town/city?
3. Web tools
4. Update

How do you get PACE in your town/city?

1. Pass successful PACE vote
2. Designate a PACE Contact
3. Adopt a program –Select Board or City Council adopts program
4. Decide how PACE will be implemented (in-house or contract with Efficiency Vermont as PACE administrator)

What is the PACE process?

- Vote/program adoption
- Apply for financing
- Assessment lien placed on property
- Project completion/payment to contractor(s)
- Assessment repayment over 10, 15, or 20 yrs*

*The assessment can be paid off in full anytime with no penalty

Web Tools

www.encyvermont.com/pace

❖ 4 Steps for approval:

1. Eligibility
2. Project Review
3. Financial Review
4. Apply

Update

The education phase of PACE is in full swing.

- Hosted 5 regional meetings across the State.
- Vermont Interactive Television event (Tue 12/18)
- Developed packet of information for any town that is interested in adding PACE to their ballot
- Banking Partner
- Credit Facility and 1st Subscription period

More information

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