

Sheffield Wind Project Josh Bagnato – First Wind





December 1, 2012

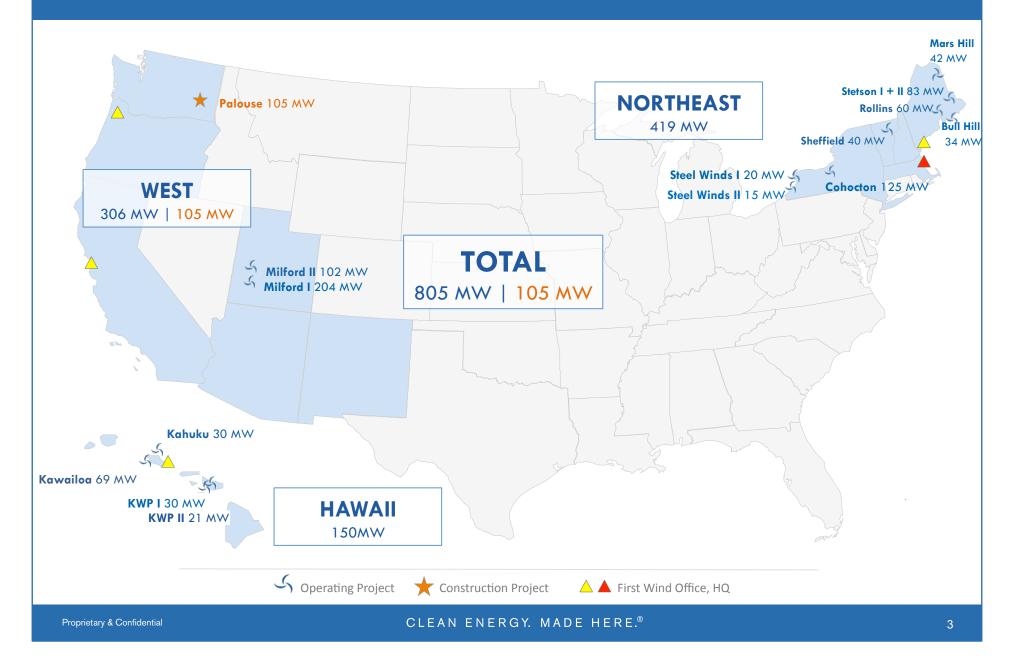
First Wind Overview

- Independent, US-Based Wind Company founded in 2002
- "Build to Own" Business Model: Develop > Construct > Operate
- Headquartered in Boston with 200+ employees at offices and project sites around the U.S.
- Projects range from 15 205 MW, situated on private, state and federal lands



Sheffield Wind - 40MW

Operating Projects – 2012 (874 MW)



Operating Fleet 874 MW



Maui, HI First HCP(s) for a wind project



Mars Hill, ME First commercial wind project in Maine



Lackawanna, NY First brownfield redevelopment for a commercial wind project



Steuben County, NY



Washington County, ME



Millard & Beaver Counties, UT First wind project permitted under BLM's PEIS



Oahu, HI Also with HCP



Penobscot County, ME



Sheffield, VT First ever agreement for bat curtailment



Whitman County, WA 105 MW Under Construction

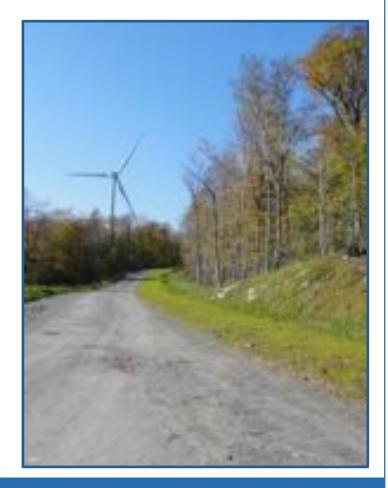
Sheffield Wind Project



- 40 MW; 16 Clipper 2.5 MW turbines
- Development
 - 2005-2010
- Construction Started
 - Sept 14th, 2010
- Commercial Operation Date
 - Oct 19th 2011
- All Power sold in Vermont (WEC, VEC, BED)
- Generates enough power for approx. 15,000 houses
- Project cost: Approx. \$90 million

Reasons for Success

- Commitment to innovate and compromise
 - Smaller project footprint (26 turbines to 16)
 - Less wetland impacts (.58 to .09 acres)
 - Extensive stormwater infrastructure
 - 2,700 acres of bear habitat protection
 - Voluntary Bat Curtailment
- Strong, consistent support from -
 - Utilities (VEC, BED, WEC) and their customers
 - Landowners
 - Local Residents



Narrower Roads and Bridges



Smaller Turbine Pad Clearings



Proprietary & Confidential

Operational Study Results

Water Quality Impacts

• Report conducted by the State concluded no change in water quality at two primary streams based on sampling conducted in 2006, 2009, 2010 (construction), 2011 (operation)

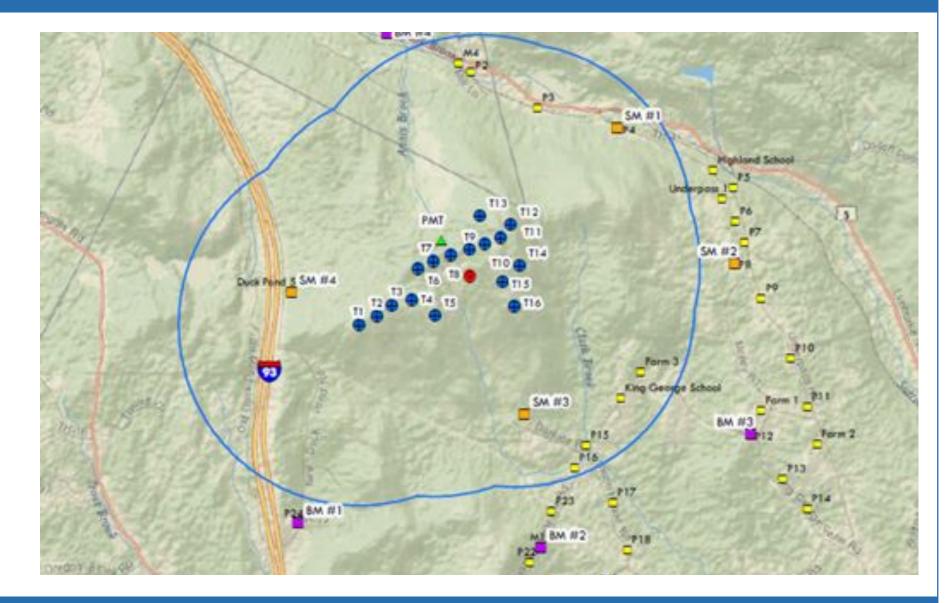
Sound Impacts

- Three rounds of sound monitoring concluded Project well within State Sound Limits
- Two sound complaints since Project has been operational

<u>Bird/Bat Impacts</u>

- Completed 1st year of collaborative scientific study on efficacy of turbine curtailment and bat mortality.
 - Study indicates curtailing turbines reduces bat mortality
 - No protected species taken during study

Sound Monitoring



State Water Quality Results

•	Meets ANR Biocriteria for Small High Gradient Streams				
•	Fails to meet ANR Biocriteria for Small High Gradient Streams				

Stream	Metric	Pre- Construction 2006	During Construction		Post- Construction
			2009	2010	2011
Calendar Brook Tributary 22	Den	•			•
	Rich	0	0	0	0
	EPT	0	0	0	•
	PMA-o	0	0	0	•
	B.I.	0	0	0	0
	Oligo	0	0	0	۲
	Ept/EptC PPCS-F				
Annis Brook	Den Rich				
	EPT	-	0	0	0
	PMA-o	-	•	0	0
	B.I.	-	•	0	
	Oligo	-	0	•	
	Ept/EptC PPCS-F				

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Other Impacts

- Visual Landscape Change
- FAA Night Lights



Why do Wind Projects in VT Make Sense?

- During the first year the Sheffield Project will produce enough power for all residential customers in Burlington (publicservice.vermont.gov/planning/2011%20Utility%20Facts.pdf)
- If all 5 permitted projects in VT are built there would be 150 MW of Projects (120 MW expected on-line by the end of 2012)
 - Enough Power for 58,800 homes or 18% of VT households
- An additional 380 MW (125-150 turbines) would provide 25% of VT Power needs (<u>www.vpirg.org</u>)
- WCAX poll in May, 2012 indicated 70% of Vermonters want more Wind.
- VT consumers wants more clean energy and VT policy requires

Why do Wind Projects in VT Make Sense?

- Economic Development
 - Jobs
 - Community Benefits
 - State Tax Revenue
- Clean Energy
- Stable long-term pricing for VT electricity customers
- Made in Vermont for Vermonters

Questions?

