



Efficiency Vermont :

Bringing the benefits of energy savings to homes, businesses and communities

Working to Provide Value to Vermonters

Our approach is to:

- A. listen to what Vermonters are telling us they want and need; what's working and what isn't
- B. Develop solutions based on that feedback
- C. Partner with or support local in-state lenders, contractors and other state, local or non-profit agencies
- D. Work with customer to identify their best option

We can help you with financing your energy efficiency project

- For Homeowners
 - Heat Saver Loan Program
 - PACE (Property Assessed Clean Energy)
- For Medium to Large Commercial Entities
 - Energy Loan Guarantee Program
- For Any Organized Entity (business, non-profit, municipal, farm, etc.)
 - Efficiency Vermont Business Energy Loan Program
- Other
 - Local banks, credit unions, agencies and development corps.



What have we done lately?

- A. Newly revamped Business Energy Loan
- B. Energy Loan Guarantee with VEDA
- C. Heat Saver Loan program
- D. PACE improvements

Business Energy Loan

Fast, simple financing for small to medium commercial projects.

- Attractive interest rates (3.25% up to 3 years, 4.25% up to 5 years)
- No closing costs; application fee max of \$25
- No collateral requirement
- Up to \$35,000, minimum of \$3,500. 100% of project costs can be financed.
- No business financial statements required
- Any type of business or nonprofit; including farms & apartment buildings, municipal or institutions
- Financing and loan servicing provided by VSECU
 - For more info contact: Efficiency Vermont at 855-317-2254



Energy Loan Guarantee (Non-residential)

Robust financing program for medium to large commercial projects

- Financing provided by the business's lender and is 75% guaranteed to the lender by VEDA (up to \$250K)
- The lender is able to structure the loan in a way that benefits the customer (e.g.. Positive cash-flow, favorable interest rates)
- No maximum project size, minimum of \$3,500
- An unbiased project cash flow analysis is provided by Efficiency Vermont
- Application fees are currently waived (normally 2.25% of loan value)

Heat Saver Loan Program

Financing for Home Heating and Thermal Envelope Upgrades



Heat Saver Loan Details

Participating Lenders

- **Vermont State Employees Credit Union**
- **Opportunities Credit Union**

Loan limits: No minimum loan amount, up to \$35,000

INTEREST RATES		
Income Qualifications	Loan Term	
	Up to 5 Years	From 5 to 15 Years
Over \$96,240	3.99%	4.99%
Between \$64,161 - \$96,240	1.99%	2.99%
Below \$64,160**	0.0%	1.99%

PACE Improvements

To make PACE more attractive and easier to access we now:

1. Offer interest rates of 0%, 0.99% and 1.99% to income-qualified Vermonters
2. Take applications on any business day
3. Schedule closings any week
4. Provide project cash-flow analysis free of charge
5. Allow 50% of funds at closing for contractor deposits
6. Waive application fee of \$350 thru end of 2016
7. Allow partial pre-payments in addition to full early payoff

For More information

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